



BVA RISK

Operationalise Vendor Risk Management and Compliance

Benefits

- Automate & operationalise best practice governance with a unified Digital Governance Framework
- 3 – 5x efficiency improvement of managing vendor relationships by reduced manual admin overhead
- Gain control with real-time visibility of compliance for the entire vendor portfolio
- Accelerates vendor management maturity and supports you along that journey

About Us

Who Are We

The leading Enterprise SaaS platform that maximises value-for-money and compliance from the vendor portfolio.

Our Approach

We digitise and automate the practice of managing vendors for all roles across your organisation that interact with vendors. This unifies the core vendor management disciplines: relationship, performance, contract, risk and compliance.

Who do we help?

We support the enterprise vendor management function and all roles that interact with vendors and the supply chain.

Find Out More

www.brooklynva.com

info@brooklynva.com

The Challenge – Continually managing Risk throughout the vendor Lifecycle

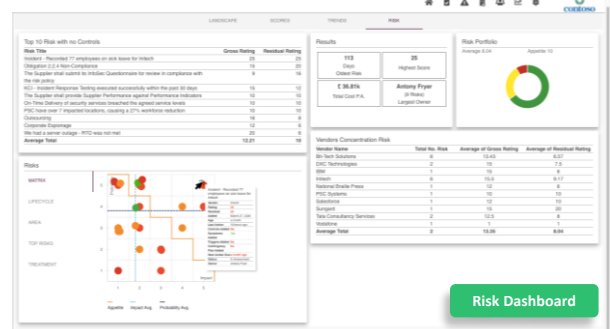
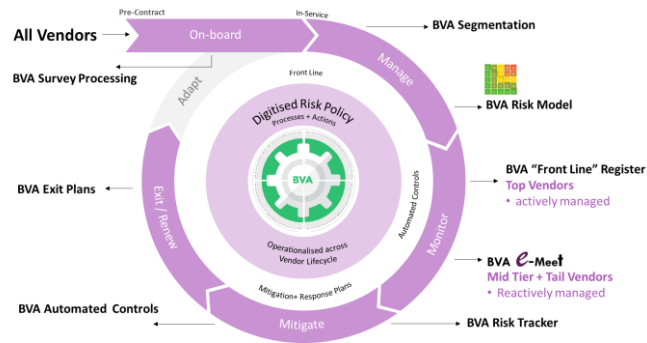
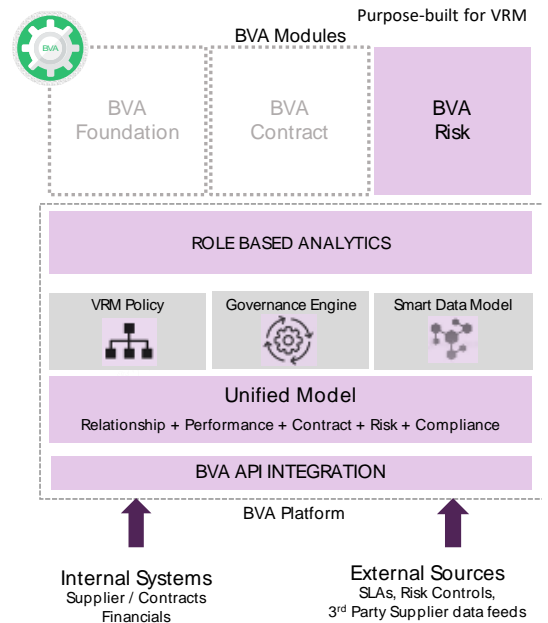
Risk Management of the supply chain is often left only to the Risk and Compliance Teams pre-contract award, yet many different functions interact with the supplier across the organisation and throughout the contract lifecycle. This results in a challenge for non-expert 'front-line' teams to adopt and apply risk policy. Vendor operational risks such as Data Privacy, IT Security & Regulatory are too easily missed, captured inconsistently, and inefficiently mitigated, leaving your organisation with no visibility and growing exposure as vendors become an increasingly integral part of your supply chain surface. This is crucial for regulatory risk as suppliers may outsource the work, but they cannot outsource the risk.

The Solution – Digitising Vendor Risk Policy

BVA's Risk Management Module has an integrated approach that streamlines the whole risk lifecycle from risk assessments pre-contract to seamlessly monitoring risk post-contract award. At the front-line, it allows the organisation to **actively manage** vendor risk beyond surveying and throughout the life of the contract, which is often overlooked. The platform automates best practice governance vendor risk processes to more effectively manage, mitigate and monitor risk. BVA digitises your risk policy so that is becomes actionable for the front-line teams, allows the Risk Team to evolve & monitor it in real-time, and capture an immutable audit trail of evidence and reasonable steps. This allows you to improve supply chain resilience and compliance.

KEY FEATURES

- Digital Risk Policy** – digitize and integrate your risk policy, framework and lifecycle across enterprise vendor management processes to manage risk consistently with better quality. Make changes in real-time that propagate across the front-line teams.
- Risk Dashboard** – quickly identify emerging risk and risk exposure beyond threshold. Understand where risk is concentrated in the vendor portfolio and which uncontrolled risks need attention.
- Control the vendor tail** – automatic notification of failures from ongoing risk assessments and surveys. Integrate with existing survey processes and templates.
- Risk Register** – dynamically analyse and track the health of your risks and mitigation actions.
- Best-Practice Evaluation** – capture and assess your vendor risk consistently across the organisation.
- Risk Mitigation & Control** – define a response strategy, link mitigation actions, and model different scenarios post-mitigation.
- Automatic Key Control Indicators** – control vendor risks at scale with KCIs that automatically notify failures.
- Smart Risk Alerts** – automated triggers that alert risk owners to review the risk.
- One-Click Risk Capture** – enable any vendor facing role to capture risks in-the-moment ensuring risk is not missed.
- Risk Assessment Analytics** – deep dive analytics into risk assessment & survey responses.
- Risk Segmentation** – assign a risk score to segment your vendors which underpins the risk policy.
- External data feeds** – enrich the vendor's risk profile and trigger response management based on external events.



Schedule a demo with us, and learn more about running a risk-free Proof-of-Value at www.brooklynva.com/request-a-demo/



BVA Foundation

The core capabilities for digitizing and operationalising Enterprise Vendor Management (EVM) across the business.

BVA Contract

Providing contract-level obligation tracking to drive continuous improvement.

BVA Risk

Operationalising vendor risk management with a standardized risk model and one-click risk capture, monitoring and mitigation.

BVA Frameworks

Out-of-the-Box industry standard, best practice frameworks for CSR/CoC, Cyber Security, Data Privacy and Outsourcer related vendor management.

BVA Platform

BVA's common platform provides the digital framework, governance engine and smart data model services used to power all EVM capabilities.

BVA Integration

Enables simple and easy linking to internal systems of record, as well as external systems and data feeds.

Find Out More 

www.brooklynva.com

info@brooklynva.com

BVA RISK

Operationalise Vendor Risk Management and Compliance

Rapid Implementation

- BVA can be setup and deployed in days. Our Customer Success team work with you using an agile delivery approach and out-of-the-box processes and best practices so your vendor management team can be operational using BVA within the first week of the project.

Ease of Use

- BVA's design goal of "zero end-user training", with a self-evident user interface building on the latest UX principles, ensures end-users are productive in less than 1hr during our BVA intro session training.

Low Cost of Operation

- BVA only requires a single part time system owner to manage and operate BVA performing simple admin tasks such as setting up users and roles and answering end user "how-to" questions.

Flexibility and Low Cost of Change

- BVA is designed to provide out-of-the-box best practices, which can all be easily tailored as your needs change and evolve, without needing to be reliant on costly external resources.

Integration with Internal and External Systems of Record

- BVA is designed to complement your existing internal systems and can be linked quickly and easily via our standard API to your Financial, ERP, Supplier and Risk systems.
- This same API also supports integration to external 3rd party systems providing, for example, externally sourced supplier information feeds.

Next generation cloud-platform & security

- BVA is built using the latest proven SaaS web-based technologies, ensuring scalability, availability and security of your vendor management operations and data.
- BVA is powered by Amazon Web Services using a serverless architecture to ensure bank-grade security.

Enterprise Support

- BrooklynVA's Customer Success team are always available to quickly resolve any issues and help support you to maximise benefit and share industry insights.

Who are our primary users?



- Roles involved in vendor relationships and performance, e.g. Teams in Vendor Management, Procurement, Performance, Contract, Risk, Compliance, Finance, Change, and Dispute Management.
- Senior Leaders that own the vendor portfolio and set governance & policy, e.g. COO, CPO, Head of Vendor Management, 3rd Party Risk, Operations & Compliance.
- Internal Service and Business Unit Owners that the vendor services underpin.

Enterprise Ready Platform

BVA Risk is part of a modular platform designed for enterprise scale. Other modules are available to extend the platform as your business needs change including Contract and industry standard Frameworks covering Cyber Security, Data Privacy and Regulatory compliance.



Schedule a demo with us, and learn more about running a risk-free Proof-of-Value at www.brooklynva.com/request-a-demo/

