



# BVA CONTRACT

Unlock the value of the vendor contract post-award

## Benefits


- Automate & operationalise best practice governance with a unified Digital Governance Framework
- 3 – 5x efficiency improvement of managing vendor relationships by reduced manual admin overhead
- Gain control with real-time visibility of compliance for the entire vendor portfolio
- Accelerates vendor management maturity and supports you along that journey

## About Us

**Who Are We**  
The leading Enterprise SaaS platform that maximises value-for-money and compliance from the vendor portfolio.

**Our Approach**  
We digitise and automate EVM: the practice of managing vendors for all relevant roles across your organisation. This unifies the core vendor management disciplines: relationship, performance, contract, risk and compliance.

**Who do we help?**  
We support the enterprise vendor management function and all roles that interact with vendors and the supply chain.

Find Out More   
[www.brooklynva.com](http://www.brooklynva.com)  
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## The Challenge – avg. 10-15% contract value leakage

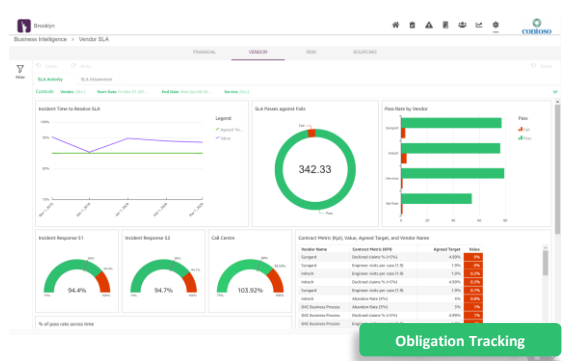
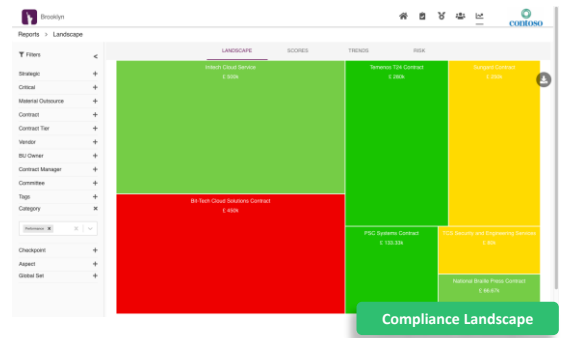
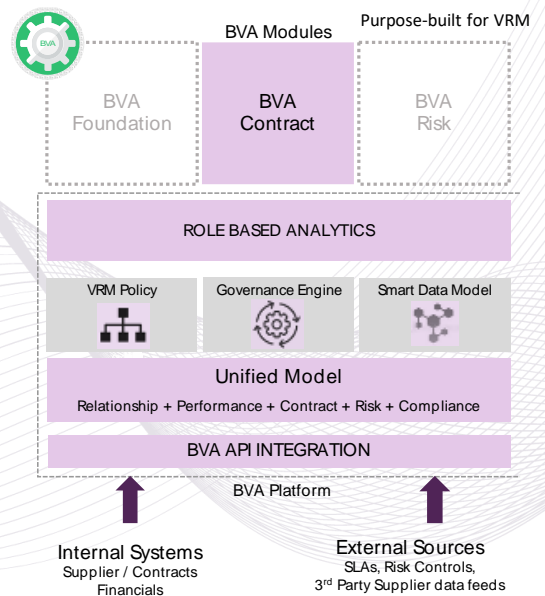
Most organisations lose at least 10% of the contracts value to ‘leakage’ post-contract award. Often organisations struggle with the complexity of transitioning the contract from the Sourcing & Procurement team to the Contract / Vendor Management team. Responsible for managing the contract in-life, they can become overwhelmed reviewing obligations, deliverables and responsibilities. These clauses are difficult to find, analogue, unnecessarily complex and too many to manage effectively. Left with few options, organisations tend to either actively manage only a few key suppliers, manage against just the basic contract details – e.g. renewal dates – or do not manage against contracts at all.


## The Solution – Automated Contract & Obligation Management

The BVA Contract Management Module automates and streamlines the work of managing vendor performance against contracts and obligations. Building on the capabilities of the Foundation Module, the Contract Module provides a single, shared platform to store, maintain and monitor your entire contract portfolio. Not only does the platform drive role-based activity from the key data stored on the contract such as renewal dates, but automates the review processes for obligations, deliverables and responsibilities. BVA therefore allows the right team to score and mark appropriate obligations, whilst capturing an immutable audit trail during the process. Quickly scale with automated SLA processing and BVA’s On-Boarding Service where we can transform static, PDF contracts into active digital versions ready to manage on the platform.

### KEY FEATURES

- **AI-Powered Vendor & Contract Onboarding at scale** –Brooklyn’s Smart On-boarding Engine on-boards and interprets contracts at scale and transforms contracts into actionable obligations. This saves time and ensures better alignment between sourcing teams and in-life contract management.
- **Automated obligation alerts** – automatically notify the obligation owner when it needs reviewing and guide them through the governance process.
- **Obligation Tracking** – streamline storing, maintaining and tracking of contractual obligations. Proactively resolve contractual compliance issues by identifying trends and creating linked actions and risks.
- **Multi-Contract** – simplify the complexity of vendor relationships with multi-contract capability.
- **SLA Performance Processing** - Automate SLA processing to focus on exceptions to agreed targets with suggested service credits.
- **Compliance Heatmap** – quickly identify contractual compliance gaps and opportunities across your entire contract portfolio.
- **Contract Reviews** – streamline the process for preparing, running and scoring contract review meetings.
- **Advanced Contract Segmentation** – segment contracts based on different perspectives such as risk, procurement, business and category strategy.
- **Shared Contract Repository** – Single source of the truth for all your contracts to promote better collaboration across your functional teams.
- **Contract Profile** – find key contract information quickly.
- **Automated audit trail** – capture an auditable history to minimize disputes and drive faster resolutions.



 Schedule a demo with us, and learn more about running a risk-free Proof-of-Value at [www.brooklynva.com/request-a-demo/](http://www.brooklynva.com/request-a-demo/)



**BROOKLYN**  
VENDOR ASSURANCE™

### BVA Foundation

The core capabilities for digitizing and operationalizing Enterprise Vendor Management (EVM) across the business.

### BVA Contract

Providing contract-level obligation tracking to drive continuous improvement.

### BVA Risk

Operationalising third-party risk management with a standardized risk model and one-click risk capture, monitoring and mitigation.

### BVA Frameworks

Out-of-the-Box industry standard, best practice frameworks for CSR/CoC, Cyber Security, Data Privacy and Outsourcer related vendor management.

### BVA Platform

BVA's common platform provides the digital framework, governance engine and smart data model services used to power all EVM capabilities.

### BVA Integration

Enables simple and easy linking to internal systems of record, as well as external systems and data feeds.

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## Rapid Implementation

- BVA can be setup and deployed in days. Our Customer Success team work with you using an agile delivery approach and out-of-the-box processes and best practices so your vendor management team can be operational using BVA within the first week of the project.

## Ease of Use

- BVA's design goal of "zero end-user training", with a self-evident user interface building on the latest UX principles, ensures end-users are productive in less than 1hr during our BVA intro session training.

## Low Cost of Operation

- BVA only requires a single part time system owner to manage and operate BVA performing simple admin tasks such as setting up users and roles and answering end user "how-to" questions.

## Flexibility and Low Cost of Change

- BVA is designed to provide out-of-the-box best practices, which can all be easily tailored as your needs change and evolve, without needing to be reliant on costly external resources.

## Integration with Internal and External Systems of Record

- BVA is designed to complement your existing internal systems and can be linked quickly and easily via our standard API to your Financial, ERP, Supplier and Risk systems.
- This same API also supports integration to external 3<sup>rd</sup> party systems providing, for example, externally sourced supplier information feeds.

## Next generation cloud-platform & security

- BVA is built using the latest proven SaaS web-based technologies, ensuring scalability, availability and security of your vendor management operations and data.
- BVA is powered by Amazon Web Services using a serverless architecture to ensure bank-grade security.

## Enterprise Support

- BrooklynVA's Customer Success team are always available to quickly resolve any issues and help support you to maximise benefit and share industry insights.

## Who are our primary users?



- Roles involved in vendor relationships and performance, e.g. Teams in Vendor Management, Procurement, Performance, Contract, Risk, Compliance, Finance, Change, and Dispute Management.
- Senior Leaders that own the vendor portfolio and set governance & policy, e.g. COO, CPO, Head of Vendor Management, 3<sup>rd</sup> Party Risk, Operations & Compliance.
- Internal Service and Business Unit Owners that the vendor services underpin.

## Enterprise Ready Platform

BVA Contract is part of a modular platform designed for enterprise scale. Other modules are available to extend the platform as your business needs change including Risk Management and industry standard Frameworks covering Cyber Security, Data Privacy and Regulatory compliance.



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